

EDGECOMBE COMMUNITY COLLEGE CARES Act 45 DAY REPORT

The CARES Act Higher Education Emergency Relief Fund (HEERF) provides funding to institutions for emergency financial aid grants to students whose lives have been disrupted by the coronavirus pandemic.

The following guidelines are approved for use by Edgecombe Community College for the disbursement of funds from the Higher Education Emergency Relief (HEER) Fund authorized by the Coronavirus Aid, Relief, and Economic Security (CARES) Act. These guidelines are for the initial disbursement of the first 50% of the college's CARES Act allocation totaling \$1,238,000. Of which \$619,000 is allocated for disbursements to students. Further guidance will be issued for the disbursement of the second 50% of the college's CARES act allocation.

An eligible curriculum (CU) student must submit the Free Application for Federal Student Aid (FAFSA) and be deemed TIV eligible as defined by Sec. 484 of the HEA by satisfying the following criteria:

- Be enrolled or accepted for enrollment in a degree or certificate program;
- For currently enrolled students, be making satisfactory academic progress;
- Not owe an overpayment on Title IV grants or loans;
- Not be in default on a Title IV loan;
- File "as part of the original financial aid application process" a certification that includes
- A statement of educational purpose;
- Student's SSN;
- Be a U.S. citizen or national, permanent resident, or other eligible noncitizen;
- Have Selective Service registration verified;
- Have Social Security Number verified; and
- Not have a federal or state conviction for drug possession or sale, with certain time limitations.

The estimated number of students eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act is 1,462

As of July 1, 2020, \$553,400 in Emergency Financial Aid Grants have been distributed to 1,042 students.

Students with the greatest documented need using the Estimated Family Contribution (EFC) from the 2019-20 Free Application for Federal Student Aid (FAFSA) will be prioritized. Awards will be prorated based on the number of hours the students were enrolled in as of May 6, 2020. Students who received funding are not required to record or track how it is spent.

ECC has created a formula that is fair and one that would assist a wide range of eligible students. See disbursement chart below.

| Enrollment Status/Level | Award Amount |
|---|--------------|
| Full time enrollment (12 or more credits) | \$800 |
| Part-time enrollment (9-11 credits) | \$600 |
| Half-time (6-8 credits) | \$400 |
| Less than half-time (1-5 credits) | \$200 |